

APPROVED

JAN 03 2018

BOARD OF RECREATION AND PARK COMMISSIONERS

BOARD REPORT

NO. 18-005

DATE January 03, 2018

C.D. Various

BOARD OF RECREATION AND PARK COMMISSIONERS

SUBJECT: SPECIAL ACCOUNTS – TENNIS SURCHARGE – FISCAL YEAR 2017/2018 TRANSFER OF APPROPRIATIONS

AP Diaz
R. Barajas
H. Fujita

V. Israel
*S. Píñia-Cortez
N. Williams

for

nh



General Manager

Approved

Disapproved _____

Withdrawn _____

RECOMMENDATIONS

1. Authorize the Department of Recreation and Parks' (RAP) Chief Accounting Employee to transfer appropriations within accounts in Recreation and Park Fund 302/Department 89 to "Pay Tennis Revenue Surcharge" Sub-Accounts as follows; and

From:	Fund No. / Department No. / Account No.	Fund Amount
<u>Funding Source</u> Pay Tennis Surcharge	302/89/090K00	\$145,000.00
To:	Fund No. / Department No. / Account No.	Fund Amount
Pay Tennis Revenue Surcharge Sub-Account Balboa Park Tennis Rehab	302/89/090KBA	\$ 25,000.00
Pay Tennis Revenue Surcharge Sub-Account Cheviot Hills Rehab	302/89/090KCH	\$ 25,000.00
Pay Tennis Revenue Surcharge Sub-Account Griffith Riverside Rehab	302/89/090KGR	\$ 15,000.00
Pay Tennis Revenue Surcharge Sub-Account Griffith Vermont Rehab	302/89/090KGV	\$ 10,000.00
Pay Tennis Revenue Surcharge Sub-Account Palisades Tennis Rehab	302/89/090KPA	\$ 25,000.00
Pay Tennis Revenue Surcharge Sub-Account Poinsettia Tennis	302/89/090KPT	\$ 10,000.00
Pay Tennis Revenue Surcharge Sub-Account Van Nuys/Sherman Oaks Tennis	302/89/090KVA	\$ 9,000.00

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Pay Tennis Revenue Surcharge Sub-Account Westwood Tennis Rehab	302/89/090KWD	\$ 9,000.00
Pay Tennis Revenue Surcharge Sub-Account Westchester Tennis Rehab	302/89/090KWE	<u>\$ 17,000.00</u>
Total Transfers		\$145,000.00

2. Authorize the General Manager, or his designee, to make corrections as necessary, to those transactions included in this report.

SUMMARY

The Tennis Revenue Surcharge 090K Account within Fund 302 was established by Report No. 596-90 in 1990. The Tennis Revenue Surcharge Account is comprised of nine (9) pay-for-play tennis facilities each with their own sub-account numbers. A transfer of funds from the Tennis Revenue Surcharge 090K00 Account to these sub-accounts is needed to support expenditures such as tennis court repairs and repainting, hardscape improvements, court lighting, purchase of tennis nets and outdoor court seating as needed. The Tennis Revenue Surcharge 090K Account also supplements staff salaries when budget monies are depleted.

FISCAL IMPACT STATEMENT

There is no fiscal impact to RAP's General Fund as this redistribution simply shifts funds from the Tennis Revenue Surcharge 090K00 Sub-Account to its own 090K-Sub-Accounts. The Pay Tennis Revenue Surcharge will continue to generate a positive fiscal impact for RAP by sustaining facility maintenance and infrastructure improvements as well as providing revenue for RAP's General Operation Fund.

This Report was prepared by Joe Salaires, Superintendent, Griffith Region.