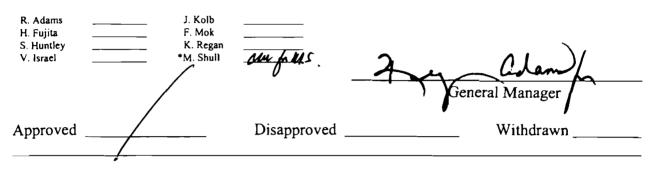


BOARD OF RECREATION AND PARK COMMISSIONERS

SUBJECT: SOUTH LOS ANGELES SPORTS ACTIVITY CENTER (W.O. #E170233F) -PARTIAL RELEASE OF STOP NOTICE ON CONSTRUCTION CONTRACT



### **RECOMMENDATION:**

That the Board accept the request for Partial Release of Stop Notice.

### SUMMARY:

### **RELEASE OF STOP NOTICE:**

The Department is in receipt of a Partial Release of Stop Notice in the amount of \$13,230.00 filed by Sierra Wholesale Hardware, Inc. The amount currently being withheld for the original stop notice is \$22,604.00. The Board's acceptance of this Partial Release of Stop Notice will leave a remaining balance of \$9,374.00 to be withheld. The acceptance of the Partial Release of Stop Notice releases the Board from any and all liability for withholding funds from the general contractor or the surety:

Contract 3203 CD 8		
South Los Angeles Sports Center (W.O. #E170233F)	General Contractor:	Tobo Construction, Inc.
Project Status: 79%	Claimant:	Sierra Wholesale Hardware, Inc.
Project Impact: None	Amount Presently on	
	Hold:	\$22,604.00
	Partial Release at this	
	Time:	\$13,230.00
	Leaving a Balance to	
	be Withheld of :	\$9,374.00

# REPORT OF GENERAL MANAGER

PG. 2 NO. <u>08-255</u>

## FISCAL IMPACT STATEMENT:

The release of funds does not impact the contract amount, and therefore, approval of the partial release will have no impact on the Department's General Fund.

This Board Report was prepared by LaTonya D. Dean, Commission Executive Assistant