REPORT OF GENERAL MANAGER

APPROVED
JUL 2 3 2008

NO.	08-223

DATE July 23, 2008

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C.D. <u>1</u>0

BOARD OF RECREATION AND PARK COMMISSIONERS

SUBJECT:

SEOUL INTERNATIONAL PARK – ESTABLISHMENT OF A SPECIAL FUND – ACCOUNT NUMBER 842M FOR A DONATION FROM THE LOS ANGELES DODGERS DREAM FOUNDATION

R. Adams J. Kolb H. Fujita F. Mok S. Huntley K. Regan	
*V. Israel M. Shull	
and Lak	La Clembo
Which is	General Manager
Approved (1)	Disapproved Withdrawn

RECOMMENDATION:

That the Board authorize the Department's Chief Accounting Employee to create a special account to manage the donation in Fund 302, Department 89, Account 842M, for the specific purpose of subsidizing youth sports programs at Seoul International Park.

SUMMARY:

The Los Angeles Dodgers Dream Foundation generously donated \$100,000 to Seoul International Park, located at 3250 San Marino Street, Los Angeles, California 90006. The Board approved the donation of field improvements and program subsidy funds on March 29, 2006 (Board Report No. 06-75).

Seoul International Park is situated in a historically high density, low income neighborhood. Subsidized youth sports programming will provide opportunities for youth and their families that they may not otherwise experience.

The \$100,000 donation was received by Department staff on June 17, 2008 and deposited in Fund 302, Department 89, Account 832M on June 18, 2008 (Metro Region's Donation Account).

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FISCAL IMPACT STATEMENT:

The donation deposited into Fund 302, Department 89, Account 842M will be used to subsidize youth sports programming at Seoul International Park. There will be no fiscal impact to the Department's General Fund.

Report prepared by Debby Rolland, Superintendent, Metro Region.